

Contract Management Control Contracts, Costs And Compliance

Manage your business processes while simultaneously improving compliance and eliminating risk.

- + according to your business rules
- + anywhere, anytime in the cloud
- + to facilitate cost savings and maximize revenue

ESM Solutions' Contract Management solution streamlines your entire contract lifecycle, from draft to archive, while increasing contract productivity and visibility.

The Benefits

Intuitive Processes

- + connects contracts to your specific business processes
- + reduces errors and time to create contracts with configurable forms and reusable templates
- + allows users to import existing contracts or draft custom contracts within one intuitive system
- + automatically saves contract drafts in the cloud for easy recovery
- + tracks and manages contract milestones, amendments and renewals
- + sends notifications when action is required for key deadlines
- + full-text automated search makes finding contracts and clauses quick and easy
- + allows for digital signature of your approved contracts
- + automates contract approval routing
- + keeps contracts secure and easily accessible in a centralized repository
- + integrates with easyPurchase™ and easySourcing™ to support compliant purchasing
- + provides visibility into your contracts with sophisticated electronic management reports
- + supports all contract types, including procurement contracts, grants, leases, umbrella contracts and other related business processes

Organizational Savings

- + automates the manual contracting process to reduce errors and to save money, time, and resources
- + reduces contract administration and maintenance costs
- + eliminates contract handling and storage costs
- + improves negotiations with suppliers and reduces negotiation times

Organizational Compliance

- + improves contractual compliance and minimizes risk associated with maverick spend
- + enforces contracts at time of purchase to prevent off-contract spending
- + ensures complete audit trail and contract documentation
- + measures contract performance against procurement processes

